



Kids and Saving

RISE: HAVING TROUBLE TEACHING YOUR KIDS TO SAVE IN A SPEND, SPEND, SPEND WORLD?

I'M RISE JILL MILLER

PARENTS MAY FIND THEY NEED EXTRA SUPPORT TO TEACH CHILDREN ABOUT FINANCES AND BUDGETING. THANKS TO THE AMERICAN BANKERS ASSOCIATION'S *TEACH CHILDREN TO SAVE* PROGRAM, WELLS FARGO CAN HELP. THIS MONTH, WELLS FARGO BANKERS WILL CONNECT WITH YOUNG PEOPLE AT SCHOOL TO HELP THEM TAKE AN IMPORTANT FIRST STEP TO MASTER THEIR FINANCIAL A-B-C-s.

MICHELLE THORNHILL, SENIOR VICE PRESIDENT FOR WELLS FARGO OFFERS PARENTS SOME EASY TIPS:

MICHELLE: A GOOD START IS HELPING YOUR CHILD MAKE A LIST OF THEIR "WANTS" VERSUS "NEEDS" AND DETERMINE WHICH ITEMS ARE MOST IMPORTANT. THEN, SET SMALL FINANCIAL GOALS SO THEY CAN WORK TOWARD AFFORDING THE THINGS THEY WANT. NEXT, OPEN A BANK ACCOUNT FOR YOUR CHILD AND GIVE THEM A MODEST ALLOWANCE TO HELP THEM LEARN AND PRACTICE MONEY MANAGEMENT SKILLS. FINALLY, CREATE A SPENDING, SAVING AND GIVING PLAN. BY STARTING EARLY, CHILDREN CAN DEVELOP GOOD FINANCIAL HABITS THAT LAST A LIFETIME.

RISE: *TEACH CHILDREN TO SAVE* IS A STEP TOWARDS A CHILD'S FINANCIAL SUCCESS. FOR MORE INFORMATION, VISIT HANDSONBANKINGDOTCOM.

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